

WHAT YOU NEED TO KNOW ABOUT OVERDRAFT AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money based upon the available balance in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that may be authorized on your account.
2. We also offer overdraft protection plans, which may be less expensive than our standard overdraft practices. To learn more, please ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdraft for the following types of transactions:

- Checks, ACH and other transactions made using your checking account
- Online bill pay

We do not authorize and pay overdrafts for your Signature and/or POS debit card purchases **unless you ask us**. You are not required to opt-in for payment of such transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your purchase will be declined.

➤ **What fees will I be charged if Genisys Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$28** each time we pay an overdraft
- We will not charge you a fee if the transaction amount is less than \$5.00
- We will not charge you a fee if the transaction takes your account negative less than -\$5.00.
- We will limit the number of overdraft fees charged to 5 per day

➤ **What if I want Genisys Credit Union to authorize and pay overdrafts on my Signature and POS debit card purchases?**

To authorize Genisys Credit Union to pay overdrafts on your signature and/or POS debit card purchases:

- Call a Financial Services Representative from within the 248 area code at (248)322-9800 ext. 5 or from outside the 248 area code at (800)521-8440 ext. 5; or
- Complete and Mail to: Genisys Credit Union
Attn: Special Account Services
P.O. Box 436034
Pontiac, MI 48343-6034

_____ Yes, I want Genisys Credit Union to authorize and pay overdrafts on my Signature and POS debit card purchases when needed.

_____ No, I do not want the standard overdraft practice to apply to my Signature and POS debit card purchases. I understand that this means my debit card purchases may be declined.

Printed Name: _____ Date: _____

Member# _____ Checking Suffix: S _____

Signature _____