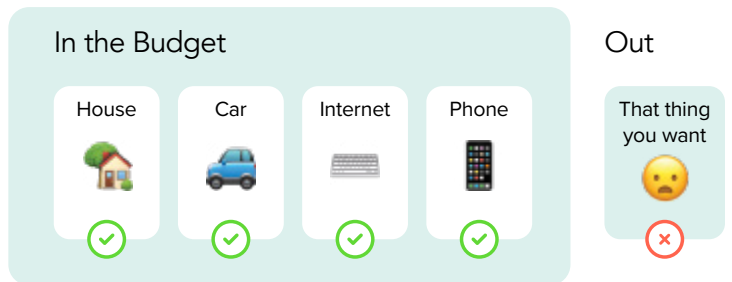




What is a Budget?

A **budget** is a plan for where your money goes from the paycheck that your parents earn. Bills like the house, car, internet, cell phones all are paid every month, so your parents need to make sure they have the money ready when those things are due.

You may have heard adults say, "that's not in the budget..." when you ask to buy something at the store. Here's how that looks:



PRO TIP *Pay yourself first*

Once you've paid yourself, figure out how much your monthly **bills** total and when they are due. This is best done by writing everything down in a calendar noting when you get paid so you know when money is coming in.



A good starting point for any budget is to make sure you save. Paying yourself is very important and one of the best habits you can get into. Having a **savings fund** built up is good for emergencies, like breaking your phone, or even saving for something you really want like a nice vacation.

After the bills are paid, see what you have **leftover**. You can put more in savings, set aside money for other expenses like food, or even treat yourself with something you want. Just be sure you know that the budget starts over the next month.

Check out the Genisys Financial Empowerment Toolbox at genisyscu.org/toolbox for more budgeting and saving tips!

Words of Wisdom

"Integrity is doing the right thing, even if no one is watching."

-C.S. Lewis





Honorary Bat Kid Contest at Jimmy John's Field

Attention Michigan Members: Baseball season starts soon and we are excited to be back at the ballfield with our friends at Jimmy John's Field in Utica! We need members ages 5-13 to sign up for a chance to be an honorary Bat Kid at a game this season. We randomly choose kids for every game this season.

Parents, please register your child for the chance to be randomly chosen as an honorary Bat Kid at Jimmy John's Field this season. Watch for an email letting you know your family is headed to the ballfield! Visit genisyscu.org/youthclubs to complete the entry form.

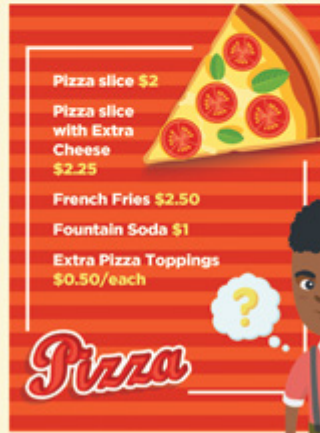
Bat Kid Contest: For the chance to be chosen, your child must have an entry in our 2024 database, past years entries are not valid. Eligible children are between the ages of 5-13. See Credit Union for full details.

ALL ABOUT ALLOWANCE

Adam gets \$10 each week for his allowance. He puts \$2 into savings and uses the rest for things like pizza, ice cream and music.

Today, Adam and his friends are trying out a new pizza place in town. Adam has \$7 in his wallet.

Here are some of the items on the menu at Pizza Planet:

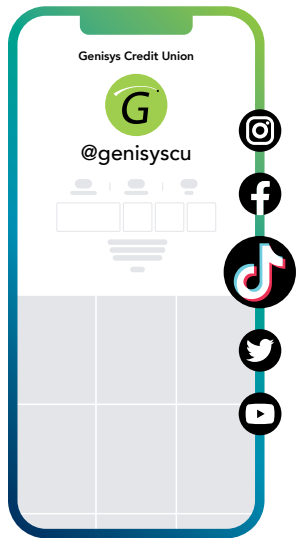


Can you help Adam figure out what he can buy?



1. If Adam only wants to spend \$3 today, can he buy a slice with extra cheese and a fountain soda?
A. Yes
B. No
2. If Adam buys a fountain soda, fries and a slice with one extra topping, how much money will he have left?
A. \$1.50 C. \$0.00
B. \$2.00 D. \$1.00
3. Adam bought a slice with two extra toppings and a fountain soda. Which of the following can he still buy?
A. French fries and a slice
B. A slice with extra cheese and another fountain soda
C. Another slice with two extra toppings
D. None of the above

APRIL 2024 NEWSLETTER



wealthwarriors



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Are you Social?

Follow @genisyscu on TikTok, Instagram, Facebook and Twitter for tips on saving, budgeting, building credit, getting scholarships, and more important money hacks we think you should know about.

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Grow Up with Genisys!

2 Ways to WIN \$500!

Now through April 30, 2024, if a new Genius High-Yield Checking, or a \$25 deposit is made to an existing High-Yield Youth Savings, your child will be entered in a drawing for a chance to WIN \$500!*

1

OPEN A HIGH YIELD YOUTH SAVINGS ACCOUNT

Your child has started on the path to financial independence with their High-Yield Youth Savings account that earns **5.12% APY**¹.

2

OPEN GENIUS HIGH YIELD CHECKING ACCOUNT

You can co-sign for them to open a Genius High-Yield Checking account and begin learning the responsibilities of saving and spending. This checking account earns **5.25% APY**², with a potential earning of nearly \$400 a year. Plus, this account can be easily managed with our mobile apps.

*The opening/subsequent deposit must be at least \$25. One (1) entry per child. Genisys Credit Union will draw 2 qualified winners by May 7, 2024, notify the winner and deposit \$500 to the child's High-Yield Youth Savings account or primary savings account. 1. Annual Percentage Yield designated as APY and subject to change at any time. High-Yield Youth Savings account is only for members from ages 0-18. Balances above \$500.00 are paid the standard share savings rate. 2. Annual Percentage Yield designated as APY. Subject to change at any time. Paid on balances up to \$7,500 each month if requirements met. Must enroll in eStatements and use your Genisys Debit Mastercard® at least ten times per month for purchases of \$5.00 or more, excluding ATMs, to earn 5.25%APY. Balances over \$7,500 will earn .05%APY. The earned per year amount shown is calculated by a full year at the maximum \$7,500 daily balance. Your results may vary as your daily account balance fluctuates. Transactions that are pending on your account, and have not posted as of the end of the monthly qualification cycle will not count as a qualifying transaction for that cycle.