

FUNDS AVAILABILITY DISCLOSURE
Your ability to withdraw funds at Genisys Credit Union

The Genisys Credit Union Funds Availability Policy applies to deposits made into checking accounts. The purpose of the policy is to make funds available to you as soon as possible after your deposit. When we delay your ability to withdraw funds from a deposit, you may not withdraw the funds in cash, and we will not be able to pay checks you write on your account by using these funds. Even after you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit. For purposes of this disclosure, the terms "you" or "your" refer to the depositor and the terms "our," "we" or "us" refer to Genisys Credit Union. For determining the availability of your deposits, every day is a business day except Saturday, Sunday, and federal holidays.

Determining Availability of Your Deposits: When we delay your ability to withdraw funds, the length of the delay is counted in Business Days from the day of your deposit according to the time frames in the table below:

If you make a deposit using:	Genisys office	Night Drop	Genisys owned ATM	Shared Branch or	Online Deposit
Before the designated time, the deposit will be considered made on the same day. Deposits received after this time will be considered to be made on the NEXT	6:00 PM	9:00 AM	9:00 AM	8:00 PM EST	8:00 PM EST

On a day we are not open, the day of deposit will be considered to be the next Business Day we are open.

Deposit location/ channel	Genisys offices (Mail or in-person)	Night Drop Box	Genisys owned ATMs (see below for non-Genisys ATMs)	Shared Branches or Credit Union Family Service Centers	Online/Mobile Deposits	Exception Holds may apply to deposits made at any location or using any channel
Type of Deposit						
Cash	Same Day Availability		Next Day Availability(1)	Same Day Availability	N/A	
Cashier, certified, or teller checks payable			Second Day Availability			Amount over \$5525
Checks drawn on us			Next Day Availability(1)			N/A
Electronic payments, including wire			N/A	N/A		N/A
Federal Reserve Bank or Federal Home Loan Bank checks			Second Day Availability	Same Day Availability	\$300 per check will be have SAME DAY availability; funds in excess of \$300 will be released on the 2nd business day after the deposit. Opportunity Checking/Savings only members: Funds will be on hold for 5 business days, with funds being released on the 5th business day after the deposit. See exception for New Members below.	Amount over \$5525
State or local government checks payable			Second Day Availability			Amount over \$5525
U.S. Postal Money Orders			Second Day Availability			Amount over \$5525
U.S. Treasury checks			Next Day Availability			Amount over \$5525
Any other check not provided same day availability as provided in the previous section	No funds available same day; Up to \$225 available the next day; Balance is available on the second business day after deposit (unless an exception hold or new account hold applies)	Second Day Availability	No funds available same day; Up to \$225 available the next day; Balance is available on the second business day after deposit (unless an exception hold or new account hold applies)	Exception Holds may apply to entire balance when - (1) We believe the check being deposited is uncollectible; (2) a check is redeposited after being returned unpaid; (3) there have been repeated overdrafts on the account*; or (4) Emergency conditions arise**.		
Cash Management checks						
Money Market checks						
Money orders other than U.S. Postal Money Orders						
Personal checks or share drafts over \$100 or an aggregate of the same drawn on the same account exceeding \$100						
VISA, MasterCard or Discover Card checks						

(1) Deposits made at envelope-free (or Deposit Automation) ATM machines: Cash will be recognized and made available immediately; On-us checks deposited at an envelope-free (Deposit Automation) ATM machine will not immediately be available. On-Us checks will be processed as regular checks and are not identified as on-us items.

Deposits at ATMs not owned or operated by Genisys

Funds deposited by cash or check may not be available until the Second business day after the day of your receipt. Service Center Branch holds do not apply to ATM transactions. ATMs on Service Center premises are owned by the financial institution as noted on the machine.

DEFINITIONS

SAME Day availability- Funds may be immediately available based on type of check deposited with a CU employee based on the list above or if a familiar check determined by the Credit Union.

NEXT Day availability- Funds requiring a hold will have the initial deposit available the NEXT business day after the date of deposit or an initial \$225 of the deposit will become available.

SECOND Day availability- Any remaining funds from a hold will be made available the SECOND BUSINESS DAY after your deposit; unless an exception or new account hold extended the hold.

FIFTH Day availability- Funds will be made available on the FIFTH BUSINESS DAY after your deposit.

EXCEPTION hold- Applies to the amount indicated in the chart and extends the hold in the checking account to seven (7) BUSINESS DAYS. We will notify you if we do this and tell you when you will be able to withdraw the funds. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. Funds will generally be available no later than seven (7) Business Days after the day of your deposit.

ATM holds: No funds will be made available for withdrawal until the time period indicated above.

***REPEATED OVERDRAFTS -** If within the preceding 6 month period on six (6) or more BUSINESS DAYS, your account balance has been negative or your account would have been negative if checks or other charges had been paid; or on two or more Business Days within the preceding six month period, your account balance is negative or your account balance would have been negative in the amount of \$5525 or more if checks or other charges had been paid.

****EMERGENCY CONDITIONS-** Conditions that would arise that would not allow us to make funds available to you, such as failure of communications or computer equipment.

SPECIAL RULES FOR NEW ACCOUNTS			
If you are a new member and your account has been opened 60 days or less, we may further limit your ability to withdraw funds deposited by check, but only during the first 60 days.			
Funds will be available to you according to the following schedule			
Type of Deposit	Same day as the day of your deposit	The ninth (9th) business day following the day of your deposit	Online/Remote Deposit
Cash and Wire Transfers	Same Day Availability	N/A	
State & local government checks made payable to you	First \$5,525 of total amount deposited for day	All remaining funds	\$225 will be made available on the first business day after your deposit; the remaining funds will be available on the 5th business day after your deposit.
Cashier's, certified, & teller checks made payable to you			
U.S. Postal Service Money Orders made payable to you			
U.S. Treasury Checks payable to you			
Availability of funds may be delayed for longer terms on items not meeting the above criteria. You will be notified of any delayed availability.			

Shared Branch Funds Availability Policy Disclosure - For Deposits made at any of the Credit Union Family Service Centers or Shared Branch Locations. Shared branches are defined as those offices where members of many different credit unions are able to perform transactions on their own credit union account. A deposit at a shared branch is considered received when it is accepted with all appropriate endorsements. For determining the availability of your deposits, every day is a Business Day that your credit union is open, which may differ from the days the shared branch is open. If you make a deposit on a day your credit union is open, that day will be considered the day of deposit. However, if you make a deposit at a shared branch on a day your credit union is not open; your deposit will be considered made on the Next Business Day that your credit union is open.

Hold on Other Funds: If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account or delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us, according to the same availability guidelines appearing in the schedules in this disclosure.

Hold Notification- We will notify you if we do this and tell you when you will be able to withdraw the funds. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

Items Not Accepted Into Checking Accounts: Negotiable instruments which are subject to collection or special conditions will not be accepted for deposit into any account. This category includes insurance drafts and sight drafts.

If you have any questions regarding our Funds Availability Policy, please contact a Financial Services Representative at your local branch or by calling (248)322-9800 ext. 5, if within the 248 area code or (800)521-8440 ext. 5 from outside the local area.