

## FUNDS AVAILABILITY DISCLOSURE

### Your ability to withdraw funds at Genisys Credit Union

The Genisys Credit Union Funds Availability Policy applies to deposits made into checking accounts. The purpose of the policy is to make funds available to you as soon as possible after your deposit. When we delay your ability to withdraw funds from a deposit, you may not withdraw the funds in cash, and we will not be able to pay checks you write on your account by using these funds. Even after you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit. For purposes of this disclosure, the terms "you" or "your" refer to the depositor and the terms "our," "we" or "us" refer to Genisys Credit Union. For determining the availability of your deposits, every day is a business day except Saturday, Sunday, and federal holidays.

**Determining Availability of Your Deposits:** When we delay your ability to withdraw funds, the length of the delay is counted in Business Days from the day of your deposit according to the time frames in the table below:

If you make a deposit using:	Genisys office	Night Drop Box (where available)	Genisys owned ATM	Shared Branch or Credit Union Family Service Centers	Online Deposit
Before the designated time, the deposit will be considered made on the same day. Deposits received after this time will be considered to be made on the NEXT Business Day.	6:00 PM	9:00 AM	9:00 AM	8:00 PM EST	8:00 PM EST
On a day we are not open, the day of deposit will be considered to be the next Business Day we are open.					

Deposit location/ channel	Genisys offices (Mail or in-person)	Night Drop Box	Genisys owned ATMs (see below for non-Genisys ATMs)	Shared Branches or Credit Union Family Service Centers	Online/Mobile Deposits	Exception Holds may apply to deposits made at any location or using any channel		
<b>Type of Deposit</b>								
Cash	<i>Same Day Availability</i>		Next Day Availability(1)	Same Day Availability	N/A			
Cashier, certified, or teller checks <i>payable to you</i>			Second Day Availability			Amount over \$5000		
Checks drawn on us			Next Day Availability(1)			N/A		
Electronic payments, including wire transfers			N/A	N/A	N/A			
Federal Reserve Bank or Federal Home Loan Bank checks			Second Day Availability	Same Day Availability	Amount over \$5000			
State or local government checks <i>payable to you</i>			Second Day Availability		Amount over \$5000			
U.S. Postal Money Orders			Second Day Availability		Amount over \$5000			
U.S. Treasury checks			Next Day Availability		Amount over \$5000			
Any other check not provided same day availability as provided in the previous section			<i>Second Day Availability</i>			First \$100 is available same day; Additional \$100 is available the next business day; Remaining balance is available on the second business day after deposit (unless an exception hold or new account hold applies)	1st \$100 is available same day, Additional \$100 is available the Next Business day; remaining balance is available on the 2nd Business day after deposit.	Exception Holds may apply to entire balance when - (1) We believe the check being deposited is uncollectible; (2) a check is redeposited after being returned unpaid; (3) there have been repeated overdrafts on the account*; or (4) Emergency conditions arise**
Cash Management checks								
Money Market checks								
Money orders other than U.S. Postal Money Orders								
Personal checks or share drafts over \$100 or an aggregate of the same drawn on the same account exceeding \$100								
VISA, MasterCard or Discover Card checks								

(1) Deposits made at envelope-free (or Deposit Automation) ATM machines: Cash will be recognized and made available immediately; On-us checks will be deposited at an envelope-free (Deposit Automation) ATM machine will be immediately available. On-Us checks will be processed as regular checks and are not identified as on-us items.

**Deposits at ATMs not owned or operated by Genisys**

Funds deposited by cash or check may not be available until the Second business day after the day of your receipt. Service Center Branch holds do not apply to ATM transactions. ATMs on Service Center premises are owned by the financial institution as noted on the machine.

**DEFINITIONS**

**SAME Day Availability-** Funds may be immediately available or in the case of funds requiring a hold, the first \$100 will be made available immediately.

**NEXT Day availability-** Funds requiring a hold will have the deposit available the NEXT business day after the date of deposit or the next \$100 of deposit will become available.

**SECOND Day availability-** Any remaining funds from a hold will be made available the SECOND BUSINESS DAY after your deposit.

**EXCEPTION hold-** Applies to the amount indicated in the chart and extends the hold in the checking account to seven (7) BUSINESS DAYS. We will notify you if we do this and tell you when you will be able to withdraw the funds. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. Funds will generally be available no later than seven (7) Business Days after the day of your deposit. Remote deposits made on opportunity checking accounts will automatically be placed on a 5 business day hold.

**ATM holds:** No funds will be made available for withdrawal until the time period indicated above.

**\*REPEATED OVERDRAFTS -** If within the preceding 6 month period on six (6) or more BUSINESS DAYS, your account balance has been negative or your account would have been negative if checks or other charges had been paid; or on two or more Business Days within the preceding six month period, your account balance is negative or your account balance would have been negative in the amount of \$5000 or more if checks or other charges had been paid.

**\*\*EMERGENCY CONDITIONS-** Conditions that would arise that would not allow us to make funds available to you, such as failure of communications or computer equipment.

SPECIAL RULES FOR NEW ACCOUNTS		
If you are a new member and your account has been opened 60 days or less, we may further limit your ability to withdraw funds deposited by check, but only during the first 60 days.		
Funds will be available to you according to the following schedule		
Type of Deposit	Same day as the day of your deposit	The ninth (9th) business day following the day of your deposit
Cash and Wire Transfers	Same Day Availability	N/A
State & local government checks made payable to you	First \$5,000 of total amount deposited for day	All remaining funds
Cashier's, certified, & teller checks made payable to you		
U.S. Postal Service Money Orders made payable to you		
U.S. Treasury Checks payable to you		
Availability of funds may be delayed for longer terms on items not meeting the above criteria. You will be notified of any delayed availability.		

**Shared Branch Funds Availability Policy Disclosure -** For Deposits made at any of the Credit Union Family Service Centers or Shared Branch Locations Shared branches are defined as those offices where members of many different credit unions are able to perform transactions on their own credit union account. A deposit at a shared branch is considered received when it is accepted with all appropriate endorsements. For determining the availability of your deposits, every day is a Business Day that your credit union is open, which may differ from the days the shared branch is open. If you make a deposit on a day your credit union is open, that day will be considered the day of deposit. However, if you make a deposit at a shared branch on a day your credit union is not open; your deposit will be considered made on the Next Business Day that your credit union is open.

**Hold on Other Funds:** If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account or delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us, according to the same availability guidelines appearing

**Hold Notification-** We will notify you if we do this and tell you when you will be able to withdraw the funds. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

**Items Not Accepted Into Checking Accounts:** Negotiable instruments which are subject to collection or special conditions will not be accepted for deposit into any account. This category includes insurance drafts and sight drafts.

If you have any questions regarding our Funds Availability Policy, please contact a Financial Services Representative at your local branch or by calling (248)322-9800 ext. 5, if within the 248 area code or (800)521-8440 ext. 5 from outside the local area.