

FUNDS AVAILABILITY DISCLOSURE

Your ability to withdraw funds at Genisys Credit Union

Revised 4-2-13

The Genisys Credit Union Funds Availability Policy applies to deposits made into checking accounts. The purpose of the policy is to make funds available to you as soon as possible after your deposit. When we delay your ability to withdraw funds from a deposit, you may not withdraw the funds in cash, and we will not be able to pay checks you write on your account by using these funds. Even after you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit. For purposes of this disclosure, the terms "you" or "your" refer to the depositor and the terms "our," "we" or "us" refer to Genisys Credit Union. For determining the availability of your deposits, every day is a business day except Saturday, Sunday, and federal holidays.

Determining Availability of Your Deposits: When we delay your ability to withdraw funds, the length of the delay is counted in Business Days from the day of your deposit according to the time frames in the table below:

If you make a deposit using:	Genisys office	Genisys owned ATM	Shared Branch or Credit Union Family Service Centers	Online Deposit	Night Drop Box (Where available)
Before the designated time, the deposit will be considered made on the same day; Deposits received after this time will be considered to be made on the NEXT Business Day.	6:00 PM	2:00 PM	8:00 PM EST	8:00 PM EST	9:00 AM

On a day we are not open, the day of deposit will be considered to be the next Business Day we are open.

Deposit location/ channel	Genisys offices (Mail or in-person)	Genisys owned ATMs (see below for other ATMs)	Shared Branches or Credit Union Family Service Centers	Online Deposits	Exception Hold applies to:
Type of Deposit					
Cash	Same Day Availability	Next Day Availability	Same Day Availability	N/A	
Cashier, certified, or teller checks <i>payable to you</i>		2nd Day Availability		Amount over \$5000	
Checks drawn on us		Next Day Availability		N/A	
Electronic payments, including wire transfers		N/A	N/A	1st \$100 is available same day; Additional \$100 is available the Next Business day, remaining balance is available on the 2nd Business day after deposit (unless an exception hold or new account hold applies)	N/A
Federal Reserve Bank or Federal Home Loan Bank checks		2nd Day Availability	Amount over \$5000		
State or local government checks <i>payable to you</i>		2nd Day Availability	Amount over \$5000		
U.S. Postal Money Orders		2nd Day Availability	Amount over \$5000		
U.S. Treasury checks payable to you		Next Day Availability	Amount over \$5000		
Any other check not provided same day availability as provided in the previous section	2nd Day Availability	2nd Day Availability	1st \$100 is available same day; Additional \$100 is available the Next Business day; remaining balance is available on the 2nd Business day after deposit (unless an exception hold or new account hold applies)	Exception Holds may apply to entire balance when - (1) We believe the check being deposited is uncollectible; (2) a check is redeposited after being returned unpaid; (3) there have been repeated overdrafts on the account*; or (4) Emergency conditions arise**.	
Cash Management checks					1st \$100 is available same day; Additional \$100 is available the Next Business day; balance is available on the 2nd Business day after deposit (unless an exception hold or new account hold applies)
Money Market checks					
Money orders other than U.S. Postal Money Orders					
Personal checks or share drafts over \$100 or an aggregate of the same drawn on the same account exceeding \$100					
VISA, MasterCard or Discover Card checks					
Deposits at ATMs not owned or operated by Genisys					
Funds deposited by cash or check may not be available until the SECOND business day after the day of your receipt. Service Center Branch holds do not apply to ATM transactions. ATMs on Service Center premises are owned by the financial institution noted on the machine.					

DEFINITIONS

SAME Day Availability- Funds requiring a hold will have the first \$100 made available immediately or based on the type of deposit may be made immediately available.

NEXT Day availability- Funds requiring a hold will have the deposit available the NEXT business day after the date of deposit or the next \$100 of deposit will become available.

SECOND Day availability- Any remaining funds from hold will be made available the SECOND BUSINESS DAY after your deposit.

EXCEPTION hold- Applies to the amount indicated in the chart and extends the hold in the checking to 7 BUSINESS DAYS. We will notify you if we do this and tell you when you will be able to withdraw the funds. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. Funds will generally be available no later than seven (7) Business Days after the day of your deposit.

ATM holds: No funds will be made available for withdrawal until the time period indicated above.

***REPEATED OVERDRAFTS -** If within the preceding 6 month period on six or more BUSINESS DAYS, your account balance has been negative or your account would have been negative if checks or other charges had been paid; or on two or more Business Days within the preceding six month period, your account balance is negative or your account balance would have been negative in the amount of \$5000 or more if checks or other charges had been paid.

****EMERGENCY CONDITIONS-** Conditions that would arise that would not allow us to make funds available to you, such as failure of communications or computer equipment.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member and your account has been opened 30 days or less, we may further limit your ability to withdraw funds deposited by check, but only during the first 30 days.

Funds will be available to you according to the following schedule

Type of Deposit	Same day as the day of your deposit	The ninth (9th) business day following the day of your deposit
Cash and Wire Transfers	Same Day Availability	N/A
State & local government checks made payable to you	First \$5,000 of total amount deposited for day	All remaining funds
Cashier's, certified, & teller checks made payable to you		
U.S. Postal Service Money Orders made payable to you		
U.S. Treasury Checks payable to you		

Availability of funds may be delayed for longer terms on items not meeting the above criteria. You will be notified of any delayed availability.

Shared Branch Funds Availability Policy Disclosure - For Deposits Made at any of the Credit Union Family Service Centers or Shared Branch Locations

Shared branches are defined as those offices where members of many different credit unions are able to perform transactions on their own credit union account. A deposit at a shared branch is considered received when it is accepted with all appropriate endorsements. For determining the availability of your deposits, every day is a Business Day that your credit union is open, which may differ from the days the shared branch is open. If you make a deposit on a day your credit union is open, that day will be considered the day of deposit. However, if you make a deposit at a shared branch on a day your credit union is not open; your deposit will be considered made on the next Business Day that your credit union is open.

Hold on Other Funds: If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account or delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us, according to the same availability guidelines appearing in the schedules in this disclosure.

Hold Notification- We will notify you if we do this and tell you when you will be able to withdraw the funds. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

Items Not Accepted Into Checking Accounts: Negotiable instruments which are subject to collection or special conditions will not be accepted for deposit into any account. This category includes insurance drafts and sight drafts.

If you have any questions regarding our Funds Availability Policy, please contact a Financial Services Representative at your local branch or by calling (248)322-9800 ext. 5, if within the 248 area code or (800)521-8440 ext. 5 from outside the local area.